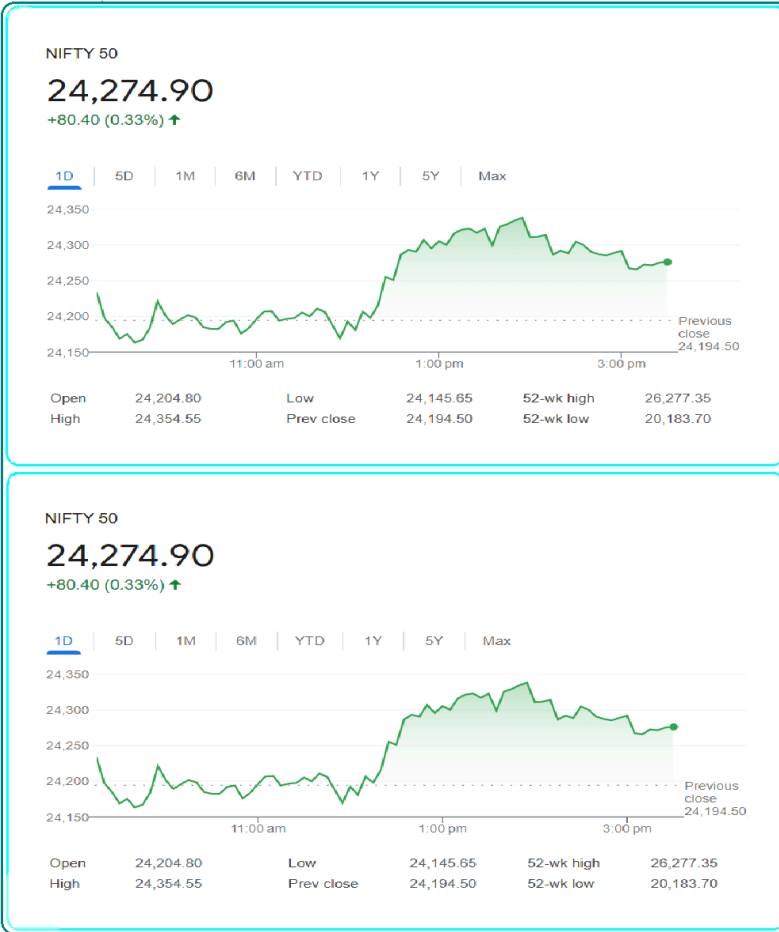


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24274.90	24194.50	0.33%
S&P BSE SENSEX	80234.08	80004.06	0.29%
NIFTY MID100	56272.35	55914.40	0.64%
NIFTY SML100	18502.85	18265.30	1.30%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52301.80	52191.50	0.21%

Market Wrap Up

- The key equity indices ended with modest gains. The Nifty opened on flat note subsequently dropped to intraday low of 24,145.65, however the index recovered from this low and settled above the 24,250 mark.
- The S&P BSE Sensex was up 230.02 points or 0.29% to 80,234.08. The Nifty 50 index rose 80.40 points or 0.33% to 24,274.90.
- The S&P BSE Mid-Cap index rose 0.34% and the S&P BSE Small-Cap index added 1.18%.
- Among the sectoral indices, Nifty Media index (up 0.98%), the Nifty Metal index (up 0.79%) and the Nifty Oil & Gas index (up 0.56%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 0.61%), the Nifty Healthcare (down 0.46%) and the Nifty Realty index (down 0.41%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **111080** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **RELIANCE, HDFCBANK, INFY, COALINDIA**.
- **Short** position build up for the **December** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, ITC, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	23517.35	23413.00	0.45%
NIFTY FMCG	58028.60	57838.25	0.33%
NIFTY IT	44018.70	44085.95	-0.15%
NIFTY METAL	8987.35	8916.70	0.79%
NIFTY PHARMA	21828.60	21961.75	-0.61%
NIFTY REALTY	1024.90	1029.15	-0.41%
BSE CG	70332.46	69547.61	1.13%
BSE CD	62636.95	62587.91	0.08%
BSE Oil & GAS	26538.77	26313.39	0.86%
BSE POWER	7451.79	7253.39	2.74%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38134.97	38442.00	-0.80%
HANG SENG	19603.13	19159.20	2.32%
STRAITS TIMES	3708.09	3712.39	-0.12%
SHANGHAI	3309.78	3259.76	1.53%
KOSPI	2503.06	2520.36	-0.69%
JAKARTA	CLOSED	7245.89	-
TAIWAN	22334.78	22678.76	-1.52%
KLSE COMPOSITE	1604.25	1603.15	0.07%
ALL ORDINARIES	8659.60	8612.60	0.55%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	107332.16	87510.30
NSE F&O	50056042.58	33149104.64

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	7.78
NET SELL	-

(Source: [NSE](#))

Corporate News

- Siemens** reported a 45.4% year-on-year (YoY) increase in net profit to Rs. 830.7 Crore for the fourth quarter ending September 30, 2024. In the preceding fiscal quarter, the company reported a net profit of Rs. 571.3 Crore. The company's revenue from operations climbed by 11.2% to Rs. 6,461 Crore from Rs. 5,807.7 Crore in the previous year.
- Rail Vikas Nigam** received a letter of acceptance (LoA) for an Engineering, Procurement and Construction (EPC) contract worth Rs 625.08 crore from South Central Railway.
- Ola Electric Mobility** launched its most affordable electric scooters, S1 Z and Gig range, priced from Rs 39,000.
- Mahindra & Mahindra** unveiled the highly-anticipated Born Electric range, featuring two electric SUVs-the BE 6e and XEV 9e. Launched on the 'INGLO' platform, this new lineup signifies a transformative step in Mahindra's electric mobility strategy.
- NTPC Green Energy Limited** has signed a Memorandum of Understanding (MoU) with Chhattisgarh State Power Generation Company (CSPGCL) to develop 200 MW of renewable energy projects, including solar floating technology. The agreement was formalized by key officials from both organizations, including G K Gupta from CSPGCL and D Joshi from NGEL, in a ceremony attended by other dignitaries.
- Saudi Arabia secured \$9.32 billion in metal and mining investments from companies like **Vedanta** and Zijin Group. Vedanta will build copper facilities, while Zijin will focus on zinc, lithium, and copper production. Hastings Technology Metals and Platinum Group Metals will also develop processing facilities for rare earth elements and platinum group metals, respectively, furthering Saudi Arabia's Vision 2030 diversification plan.
- TVS Industrial & Logistics Parks** has acquired a 1.40 lakh sq ft industrial facility in Siliguri, West Bengal, marking its entry into the eastern Indian market. This strategic move targets the growing demand for high-quality logistics infrastructure in the region, serving as a gateway to Northeast India and facilitating cross-border trade.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2397.80	2150.50	11.50%
ADANIPOINTS	1199.95	1128.85	6.30%
BEL	307.35	297.90	3.17%
TRENT	6845.10	6669.35	2.64%
NTPC	369.30	361.65	2.12%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	6982.70	7076.55	-1.33%
TITAN	3291.65	3327.50	-1.08%
WIPRO	582.90	589.00	-1.04%
SHRIRAMFIN	3019.00	3046.35	-0.90%
INDUSINDBK	1001.95	1009.60	-0.76%

(Source: [Moneycontrol](#))

- Glenmark Pharmaceuticals Inc, USA** said it has launched Travoprost ophthalmic solution used in the treatment of glaucoma. The Travoprost ophthalmic solution (0.004% ionic buffered solution) is bioequivalent and therapeutically equivalent to the reference listed drug, Travatan Z ophthalmic solution USP, 0.004% of Sandoz, Inc.
- Honda** will launch two electric scooters, Activa E and QC1, in India during spring 2025. Activa E will have swappable batteries and QC1 will have a fixed battery. The scooters will be available in Bengaluru, Delhi, and Mumbai. Honda is expanding its battery swapping service in these cities. The Activa E boasts a 102 km range and multiple driving modes.
- JSW Steel and Steel Authority of India** are in talks with Mongolian authorities to import coking coal, with JSW planning to buy 2,500 metric tons and SAIL 75,000 metric tons. Both companies are exploring logistics via Russia or China. This move is part of India's efforts to diversify coking coal supplies, reducing reliance on Australian imports.
- Sembcorp Green Infra** secured a 300MW wind-solar hybrid project from **NTPC Ltd.** The project, part of a larger 1.2GW bid, will sell power to NTPC under a 25-year agreement. Expected to be operational within two years, this win boosts Sembcorp's India renewables capacity to 5.4GW and global capacity to 16GW.
- G.G. Tronics India Pvt. Ltd.**, a subsidiary of Murugappa Group-owned CG Power and Industrial Solutions Ltd., has received a "KAVACH" order from Chittaranjan Locomotive Works in West Bengal, a Government of India entity.
- Exide Industries Ltd** has undertaken a Rs. 99.99-Crore investment in its wholly-owned subsidiary, Exide Energy Solutions Ltd (EESL), through a rights issue. The investment brings EIL's total shareholding in EESL to Rs. 3,052.24 Crore, while the ownership ratio remains at 100%.
- Zydus Lifesciences** is exploring mergers, acquisitions, and licensing to bolster its specialty portfolio in the US, particularly for the potential launch of its liver therapy drug. The company also aims to expand into medical devices, diagnostics, and nutrition businesses, focusing on profitable growth and a discovery-led approach by 2030.
- AstraZeneca Pharma India** has received regulatory approval to import and distribute Lynparza (Olaparib) tablets in 100mg and 150mg doses. This approval allows the company to launch Lynparza in India for the maintenance treatment of advanced or recurrent endometrial cancer in adults who have not progressed following first-line treatment with Durvalumab and platinum-based chemotherapy, pending further approvals.
- Indian Oil Corporation Limited** stated that it has maintained its annual crude import arrangement with Iraq. The said import as per reports stands at 21 million tonnes for 2025, a senior company executive stated.

- **Wipro Limited** has extended its partnership with Marelli, a global leader in automotive solutions, for four years.
- **Dabur** has secured an order from the Additional Commissioner, CGST Commissionerate, Chandigarh, confirming a claim of Rs 320.6 Crore plus applicable interest. The demand relates to tax information obtained by the Directorate General of Goods and Services Tax Intelligence as part of an ongoing review of the company's tax compliance.
- **NBCC (India)** said that it has received a work order worth Rs 316 crore from ST& SC Development Department Minorities & Backward Classes Welfare Department, Government of Odisha.
- **Zaggle Prepaid Ocean Services** has entered into an agreement with Mastercard Technology (MasterCard) for 7 years.
- **RailTel Corporation of India** has received a work order from the Kakinada Smart City Corporation for SITC and operations & maintenance of existing communication center of KSCCL, Kakinada located in Andhra Pradesh amounting to Rs 15.21 crore.
- **Suprajit Engineering** signed memorandum of understanding (MoU) with Chuo Spring Company, Japan (Chou) to extend the reach of Chuo's special transmission cable technology to India.
- **Bajaj Steel Industries** said that it has successfully commenced commercial operation at its new plant at Nagpur for pre-engineered/pre-fabricated steel buildings (infrastructure division).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's industrial profits declined by 4.3% yoy to CNY 5,868.04 billion in the first ten months of 2024, steeper than a 3.5% fall in the prior period. Monthly, industrial profits shrank by 10.0% yoy, after a 27.1% slump in September.
- U.S. house price index increased by 0.7% from the previous month in September of 2024. From the previous year, housing prices rose by 4.4%.
- U.S. new home sales saw a 17.3% nosedive to an annual rate of 610,000 in October after spiking by 7.0% to a rate of 738,000 in September.
- U.S. building permits in the United States fell by 0.4% to a seasonally adjusted annual rate of 1.419 million in October 2024, revised slightly higher from initial estimates of 1.416 million.
- U.S. Conference Board said its consumer confidence index rose to 111.7 in November after surging to an upwardly revised 109.6 in October.
- German GfK Consumer Climate Indicator fell to -23.3 points heading into December 2024, the lowest since May.
- France's consumer confidence indicator fell to 89.9 in November 2024, down from a revised 93.4 in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.11/bbl (IST 17:00).
- INR weakened to Rs. 84.45 from Rs. 84.33 against each US\$ resulting in daily change of 0.14%.
- India's meat production rose nearly 5% to 10.25 million tonnes in the last fiscal. The total meat production in the country is estimated as 10.25 million tonnes during 2023-24 and registered a growth of 4.85% over the past 10 years as compared to the estimates of 6.69 million tonnes in 2014-15. Further, the production was increased by 4.95% in 2023-24 over 2022-23.
- India's milk production reached a record 239.30 million tonnes in 2023-24. This is a 4% increase. Per capita milk availability rose to 471 grams per day. The government celebrated National Milk Day. The focus is on bringing dairy farmers into the organized sector. The government aims to eradicate livestock diseases by 2030. This will boost dairy exports.
- India is seeking assurances from the European Union that future non-tariff barriers won't harm its interests during ongoing free trade agreement negotiations. India raised concerns about measures like the Carbon Border Adjustment Mechanism, emphasizing market access for goods, services, investment, and government procurement as key priorities.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/11/2024

Manba Finance Limited	Fund Raising
Mercator Limited	Financial Results

(Source: NSE)

Corporate Actions as on 28/11/2024

Procter & Gamble Health Limited	Dividend - Rs 60 Per Share
Bayer Cropsience Limited	Interim Dividend - Rs 90 Per Share
GPT Healthcare Limited	Interim Dividend - Re 1 Per Share
Jamna Auto Industries Limited	Interim Dividend - Re 1 Per Share

(Source: NSE)

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